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STATE NEWS

Real estate tax issue on the ballot this weekend

Posted: Nov 14, 2011 5:47 PM by Mike Steele

Updated: Nov 14, 2011 7:00 PM

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BATON ROUGE- The Louisiana Realtors Association hopes voters will vote "for" a constitutional amendment this weekend. It is the only issue on the ballot in communities with no runoff elections.

Amendment 1 would ban the state or a local government from implementing a transaction tax on the sale of property.

It includes both commercial and residential properties. The Realtors Association says it could make it more difficult for someone to purchase a property by adding more closing costs.

Some groups like the Louisiana Budget Project are urging the public to vote against the amendment. They say it takes away options for the state or local governments to handle a future budget crisis.

You can find a guide on the amendment on the Public Affairs Research Council of Louisiana [website](#).

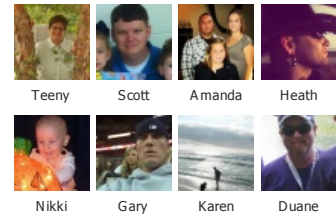
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